



January 22, 2009

Corpoelec  
Avenida la Estancia  
Torre Las Mercedes  
Caracas, DF  
Republica de Venezuelal

Att: General Hipolito Izquierdo

Subject: Southaven Frame 7EA Equipment and Dismantlement

Dear General Izquierdo,

In response to your requirement for gas turbine generators with an expedited delivery, we are pleased to offer the following:

**Dismantlement and Transportation to US Port**

Based on our experience, we propose to sell the additional services to dismantle and transport the equipment to the Port of Houston, Texas where Corpoelec will arrange for loading the equipment aboard ship for transportation to a Venezuelan port.

**Pricing for Dismantlement**

The price for the dismantlement of the (2) Frame 7EA machines and other balance of plant equipment at the Southaven plant

- US \$1,200,000 per machine
- US \$2,400,000 Total

**Pricing for Transportation to Port of Houston, Texas and preparation for shipment**

The price for preparation for shipment including wooden boxes for export and the transportation to the Port of Houston, Texas of the (2) Frame 7EA machines and other balance of plant equipment at the Southaven plant

- US \$2,300,000 per machine
- US \$4,600,000 Total

## **Payment**

Payment in the form of an irrevocable letter of credit in the amount of US\$ 7,000,000. Issued by an International Bank and confirmed by a US Bank with terms acceptable to Energy Parts Solutions.

**Wire information for Energy Parts Solutions**  
**US Bank 3615 W Broadway Blvd Sedalia, MO 65301**  
**Routing Number: 081000210**  
**Account Number: 152307883347**  
**SWIFT Code is: USBKUS44IMT (that is an 'i' and not a '1')**

## **Validity**

This proposal is valid for a period on 30 days.

Thank you for your consideration.

Sincerely,



Joaquin Mavares  
International Sales Director  
Energy Parts Solutions